

**NORTH LOGAN CITY REDEVELOPMENT AGENCY  
RESOLUTION NO. 13 - 04**

**A RESOLUTION OF THE  
NORTH LOGAN CITY REDEVELOPMENT AGENCY  
ADOPTING A REVISION TO THE AGENCY'S FY2014 BUDGET**

**WHEREAS**, the Community Development and Urban Renewal Agencies Act was created to encourage economic growth, create jobs, and develop areas within municipal jurisdictions; and

**WHEREAS**, in accordance with the provisions of §17C-1-602 of Utah Code, The North Logan City Redevelopment Agency Board is allowed to make changes to annual budget as needed following a public hearing; and

**WHEREAS**, the Agency Board conducted a Public Hearing on November 6, 2013 to receive public input on the proposed budget.

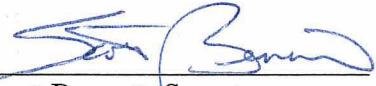
**NOW THEREFORE**, be it resolved by the North Logan City Redevelopment Agency Board, that the 2013 Redevelopment Agency Budget be amended as per the attached spreadsheets.

**APPROVED and ADOPTED** this 6th day of October, 2013.

REDEVELOPMENT AGENCY OF  
NORTH LOGAN CITY

  
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Lloyd Berentzen Chairperson, Board of Directors

ATTEST:

  
\_\_\_\_\_  
Scott Bennett, Secretary

Account Description		Proposed	Adopted RDA	
		FY2014R1 Budget	FY2014 Budget	Adopted RDA FY2013R3
<b>North Gateway Urban Renewal Area Project Plan Budget (2500 N Area)</b>				
<b>Revenue</b>				
Plan Approved in RDA Resolution 06-05 August 2006				
	URA TAX INCREMENT from NLC PROPERTY TAXES	(12,150)	(12,150)	(11,390)
	URA TAX INC. from CACHE COUNTY GF PROPERTY TAXES	(18,253)	(18,253)	(17,112)
	URA TAX INCREMENT from CCSD PROPERTY TAXES	(47,135)	(47,135)	(44,190)
	URA TAX INC. from HYDE PARK CEM. DIST. PROP. TAXES	(1,933)	(1,933)	(1,812)
	URA TAX INC. from MOSQUITO ABATE. DIST. PROP. TAXES	(529)	(529)	(496)
XX-310-120	TAX INCREMENT ALL PROPERTY TAXES - GATEWAY URA	(80,000)	(80,000)	(75,000)
XX-360-100	INTEREST EARNINGS - GATEWAY URA	(1,350)	(1,350)	(750)
	<b>TAX INCREMENT ALL PROPERTY TAXES - GATEWAY URA</b>	<b>(81,350)</b>	<b>(81,350)</b>	<b>(75,750)</b>
				(75,000)
<b>Disbursements</b>				
XX-450-710	URA - Land Purchases (Streets ROW Only)	10,000		
XX-450-710	URA - Gateway Treatments	1,000		
XX-450-730	URA - Streets and Roads (Includes curb, gutter and sidewalks)	15,000		
XX-450-481	URA - Water Mains	20,000		
XX-450-482	URA - Sewer Mains	20,000		
XX-450-483	URA - Stormwater Facilities	10,000		
	<b>Total Project Area Infrastructure Improvements</b>	<b>76,000</b>	-	-
XX-450-490	URA - Demolition/removal of Buildings That Contributed to Blight	24,000		
XX-450-491	URA - Other Removal of Blight or Misc. Structures	17,000		15,000
	<b>Total Blight Mitigation</b>	<b>41,000</b>	-	<b>15,000</b>
XX-450-610	URA - Housing Projects Reimbursements	30,000		
	<b>Total Housing Project Reimbursements</b>	<b>30,000</b>	-	-
XX-450-318	URA- Engineering & Planning	6,200		
XX-450-830	URA - Cost of Financing/Administering Bonds			
XX-450-950	URA - Admin. (2%) - Reimburse NLC General Fund	1,600	1,600	1,500
	<b>Total Administrative</b>	<b>7,800</b>	<b>1,600</b>	<b>1,500</b>
	<b>Total Gateway URA Disbursements</b>	<b>78,800</b>	<b>1,600</b>	<b>16,500</b>
	Amount URA Revenue (Exceeds) or is Less Than URA Disbursement	(2,550)	(79,750)	(59,250)
	End of Year URA Fund Balance	(61,800)	(139,000)	(59,250)

## City Center Community Development Area Project Plan Budget

### Revenue

Plan Approved in RDA Resolution 08-02 April 2008

	CDA TAX INCREMENT from NLC PROPERTY TAXES	(4,838)	(4,838)	-
	CDA TAX INCREMENT from CACHE COUNTY PROPERTY TAXES	(2,418)	(2,418)	-
	CDA TAX INCREMENT from CCSD PROPERTY TAXES	(6,244)	(6,244)	-
XX-310-120	TAX INCREMENT ALL PROPERTY TAXES - City Center CDA	(13,500)	(13,500)	-
XX-360-100	INTEREST EARNINGS - City Center CDA	(270)	(270)	-
XX-310-120	<b>Total City Center CDA Revenue</b>	<b>(13,770)</b>	<b>(13,770)</b>	<b>-</b>

### Disbursements

XX-460-710	CDA - Land Purchases			
XX-460-720	CDA - Development of Village Green Area			
XX-460-730	CDA - Streets and Roads	11,000		
XX-460-481	CDA - Water Mains			
XX-460-482	CDA - Sewer Mains			
XX-460-318	CDA - Engineering & Planning (7%)			
XX-460-830	CDA - Financing/Administering Bonds			
XX-460-950	CDA - Admin. (2%) - Reimburse NLC General Fund			
not an account	CDA - Other Projects / Contingency in the Plan			
	<b>Total CDA Disbursements Using NLC and CCSD Funds</b>	<b>11,000</b>	-	-
XX-460-731	CDA - Streets and Roads (200 East with Cache Co. Funds Only)	2,500		
XX-460-319	CDA - Engineering & Planning (7%) (200 East with Cache Co. Funds Only)			
XX-460-951	CDA - Admin. (2%) - Reimburse NLC General Fund (200 East CC Funds Only)	270		
	<b>Total CDA Disbursements Using Cache Co. Funds</b>	<b>2,770</b>	-	-
	<b>Total City Center CDA Disbursements</b>	<b>13,770</b>	-	-
	Amount CDA Revenue (Exceeds) or is Less Than CDA Disbursements	-	(13,770)	-
	End of Year CDA Fund Balance	-	(13,770)	-